MACKEIL ISPAT & FORGING LIMITED

U28910MH2013PTC249912



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Background of the Corporate Debtor:

Particulars	Description
Date of Incorporation	04th August 2005
Registered Address	5a/1a, Lordsinha Road, Kolkata, West Bengal, India, 700071
Administrative Address	5a/1a, Lordsinha Road, Kolkata, West Bengal, India, 700071
CIN	U27109WB2005PLC104575
Company category	Company Limited by Shares/ Non Government Company
Authorized Capital	Rs 200000000
Paid up Capital	Rs. 159335000
PAN	AAECM8197P
Factory Location	Bamunara Industrial Estate

Location of the Factory



Location of the Registered Office



BACKGROUND OF THE COMPANY:

Mackeil Ispat & Forging Limited incorporated on 04 August 2005. The company started production in the year 2009.MIFL is a professional company with unmatched technological capabilities in the domain of forging. With sophisticated metallurgical and machining facilities, the company have been meeting the demands of different sectors like oil, power generation (thermal, hydro and nuclear), gas, cement, steel, heavy engineering, aerospace, material handling. The company is One of the biggest Open Die Forging Units in the country; Biggest in Eastern India, with

- Most Modern Machining Facility.
- Comprehensive Heat Treatment Facility.
- Sophisticated Metallurgical Laboratory & Inspection Facilities.

SERVICES PROVIDED

Forging Facilities

Shaft diameter and length according to 40 Ton Ingot Size. Forge Blank maximum size up to 3.5 meter diameter thickness according to 40 Ton ingot size. Hollow Forging six meter long diameter and length according to 40 Ton ingot size. Other all type of forging ca be manufacturer as per client requirement up to 40 Ton ingot size

Heat Treatment Facility

)For imparting quality heat treatment, to the forged products, the shop is equipped with gas fired fully automated PLC controlled heat-treatment furnaces (2 Nos each of Slow Cooling, Hardening & Tempering furnaces); 2 Nos of Quench tanks (Water & Oil) with agitation & circulation facility for controlling bath temperature with resistance temperature detector and digital display & 2 Nos. overhead crane for loading & unloading of materials.

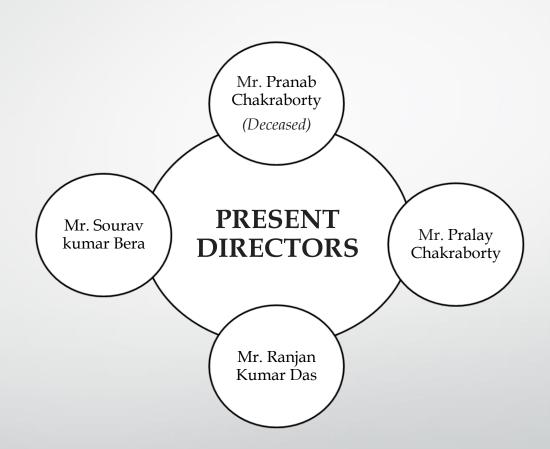
Medical Furniture

DKinds of Medical Furniture -: Heavy Duty Horizontal Boring MachinePlano Milling Machine Deep Hole Drilling Machine (400mmΦ, 10m long) Gear Hobbing MachineInternal Gear Teeth Cutting Machine (helical & spur up to 3000mm Φ)CNC Vertical Boring Machine (up to 3000mm)Vertical Milling Machine Horizontal Lathe-DRU (up to 10m C-C distance)Radial Drilling Machine (up to 60mm Φ)

Other Services
Offered

- Cutting facilities
- Heating and reheating by LPG
- Laboratory Equipment
- Ingot heating & final Heat-treatment Facilities

MANAGEMENT PROFILE:







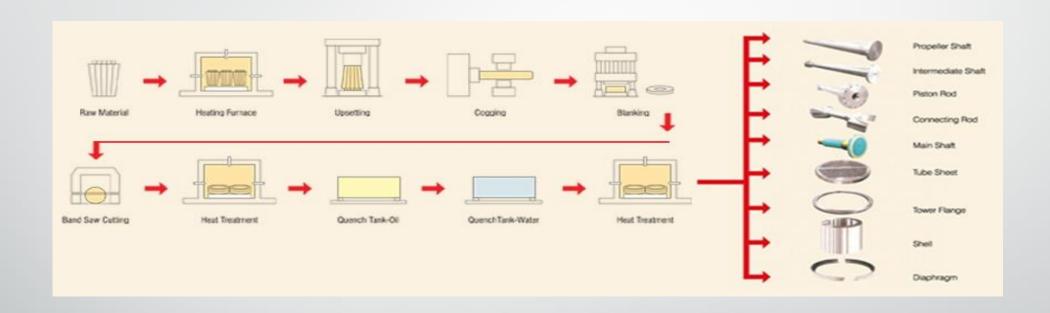








Manufacturing Process



Serving all the major sectors



VALUED CUSTOMERS































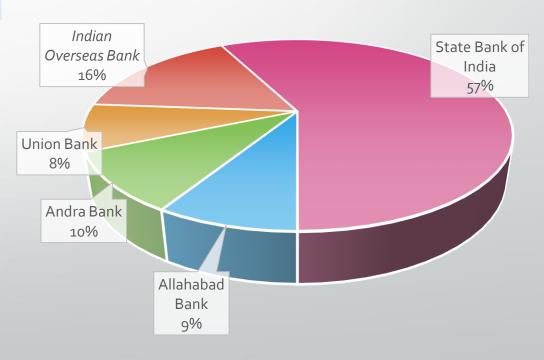






Financial Creditor

Sr. No.	Financial Creditors	Amount Claim	Amount Admitted
		(in Rs.)	(in Rs.)
1	Allahabad Bank	381,223,593	381,223,593
2	Andhra Bank	437,941,453	437,941,453
3	City Union Bank	355,008,264	355,008,264
4	Indian Overseas Bank	734,812,437	734,812,437
5	State bank of India	2,565,732,459	2,565,732,459
Total		4,474,718,206	4,474,718,206



UnSecured Financial Creditor

Sr. No.	Unsecured Financial Creditors	Amount Claimed (Rs.)	Amount Provisionally Admitted (Rs.)
1	Blue Chip Financial Consultants Pvt. Ltd.	14,051,224.00	14,051,224.00
2	Intime Vintrade Pvt. Ltd.	4,457,356.00	4,457,356.00
3	Landmark Commodeal Pvt. Ltd.	34,747,141.00	34,747,141.00
4	Mascon Fin Pvt. Ltd.	9,932,538.00	9,932,538.00
5	Reliable Merchandise Pvt. Ltd.	8,258,860.00	8,258,860.00
6	Rover Commosales Pvt. Ltd.	32,656,547.00	32,656,547.00
7	Zevit Commotrade Pvt. Ltd.	10,129,194.00	10,129,194.00
Total		114,232,860.00	114,232,860.00

Operational Creditor

Sr. No.	Operational Creditors	Amount Claim	Amount Provisionally Admitted
		(Rs. In lakhs)	(Rs. In lakhs)
1	Employees	45.52	45.52
2	Other Operational Creditors (incl. Claims filed by Statutory Authorities)	1,211.02	1,211.02
	Total	1,256.54	1,256.54

Note:

- 1. The claims of unsecured financial creditor and operational creditors have been admitted provisionally and subject to change upon verification from the records of the corporate debtor, since the financial statements of corporate debtor as on CIRP date are not completed due to limited availability of power in factory and restrictions in movement of staff due to outbreak of COVID 19 and Nationwide lockdown.
- 2. RP has asked for the undertaking from the Unsecured Financial Creditor w.r.t. whether they are related or non-related and awaiting their response. In absence of complete information in respect of the unsecured financial creditors, the RP is unable to ascertain the existence or non-existence of relationships of the claimants with the Corporate Debtor. If the claimants are identified to be non-related, then they shall have the voting rights. Moreover, the claims have been provisionally admitted. Further, the claims were submitted in wrong form, the RP has directed the unsecured financial creditors to submit their claims as per the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

Thank You

Contact Details:

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